

Beat: Business

45 NATIONS AND 95 BUSINESSES COMMIT TO CREATE SUSTAINABLE AGRICULTURE & LAND USE

AT COP26 in GLASGOW

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USPA NEWS - Today marks end of week one of COP26, with negotiations gathering pace On the sixth day of COP26, held in Glasgow this year 2021, Nations and businesses commit to create sustainable agriculture and land use. There are forty five (45) governments which pledge urgent action and investment to protect nature and shift to more sustainable ways of farming. Among this action ninety five (95) high profile companies from a range of sectors commit to being 'Nature Positive', agreeing to work towards halting and reversing the decline of nature by 2030. Source : UNFCCC

Governments and businesses are joining farmers and local communities today at COP26, securing new agreements to protect nature and accelerate the shift to sustainable agriculture and land use practices by making them more attractive, accessible and affordable than unsustainable alternatives. Alongside the events marking Nature and Land Use Day, today marks the end of week one of COP26, with negotiations gathering pace and work focussing on week two. Twenty-six nations set out new commitments to change their agricultural policies to become more sustainable and less polluting, and to invest in the science needed for sustainable agriculture and for protecting food supplies against climate change, laid out in two 'Action Agendas'. All continents were represented, with countries including India, Colombia, Vietnam, Germany, Ghana, and Australia.

Examples of national commitments aligned with this agenda include:

- Brazil's plan to scale its ABC+ low carbon farming programme to 72m hectares, saving 1 billion tonnes of emissions by 2030
- Germany's plans to lower emissions from land use by 25m tonnes by 2030
- The UK's aim to engage 75% of farmers in low carbon practices by 2030

The UK also announced funding of £500m to support the implementation of the Forest, Agriculture and Commodity Trade (FACT) Roadmap that was launched during the World Leaders Summit earlier this week, in which 28 countries are working together to protect forests while promoting development and trade. A further £65 million will support a 'Just Rural Transition' to help developing countries shift policies and practices to more sustainable agriculture and food production.

Commitments made by countries today will help to implement the Glasgow Leaders' Declaration on Forests and Land Use which is now endorsed by 134 countries covering 91% of the world's forests. The Declaration aims to halt and reverse forest loss and land degradation by 2030.

COP26 President, Alok Sharma said: « If we are to limit global warming and keep the goal of 1.5C alive, then the world needs to use land sustainably and put protection and restoration of nature at the heart of all we do.

The commitments being made today show that nature and land use is being recognised as essential to meeting the Paris Agreement goals, and will contribute to addressing the twin crises of climate change and biodiversity loss.

Meanwhile, as we look ahead to negotiations in week two of COP, I urge all parties to come to the table with the constructive compromises and ambitions needed. »

THE WORLD BANK WILL COMMIT TO SPENDING \$25 Bn IN CLIMATE FINANCE ANNUALLY TO 2025-----The World Bank will commit to spending \$25 billion in climate finance annually to 2025 through its Climate Action Plan, including a focus on agriculture and food systems. In a show of similar commitment from the private sector, almost 100 high-profile companies from a range of sectors committed to becoming 'Nature Positive'. Commitments include supermarkets pledging to cut their environmental impact across climate and nature-loss and fashion brands guaranteeing the traceability of their materials. -----

Representatives from Indigenous and local communities will be participating in events throughout nature day. As stewards of 80% of the world's remaining biodiversity, Indigenous Peoples are leaders in how to develop nature-based, resilient and effective solutions to climate change. Nature day also follows the announcement on Ocean Action Day on 5 November of over ten new countries signing up to the '30by30' target to protect 30% of the world's ocean by 2030. These were: Bahrain, Jamaica, St Lucia, Sri Lanka, Saudi Arabia, India, Qatar, Samoa, Tonga, Gambia and Georgia. The target is now supported by over 100 countries." Source: UNFCCC

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Editorial program service of General News Agency:

United Press Association, Inc.
3651 Lindell Road, Suite D168
Las Vegas, NV 89103, USA
(702) 943.0321 Local
(702) 943.0233 Facsimile
info@unitedpressassociation.org
info@gna24.com
www.gna24.com